

August 13, 2024

То,	To,
BSE Limited,	National Stock Exchange of India Limited,
The General Manager,	The Manager, Listing Department
Department of Listing Operations,	Exchange Plaza, C-1, Block-G,
Phiroze Jeejeebhoy Towers,	Bandra Kurla Complex, Bandra (East),
Dalal Street, Mumbai - 400 001	Mumbai – 400 051
Scrip code: 544167	Security Symbol: JNKINDIA

Dear Sir/Madam,

Sub: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024.

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation in utilization of proceeds of IPO of the Company, for the quarter ended June 30, 2024.

We confirm that, for the quarter ended June 30, 2024, there has not been any deviation(s) or variation(s) in the utilisation of proceeds of the IPO and the same has been reviewed by the Audit Committee at its meeting held on August 13, 2024.

Please take the above information on record.

Thanking You, Yours Faithfully,

For JNK India Limited

Ashish Soni Company Secretary & Compliance Officer

Place: Thane Enclosure: a/a





Annexure-A

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	JNK India Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	April 26, 2024 (Date of Allotment)
Amount Raised	Rs. 3,000.00 million
Report filed for Quarter ended	June 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds	No
raised	
If yes, whether the same is pursuant to change	Not Applicable
in terms of a contract or objects, which was	
approved by the shareholders	
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Reviewed and no comments by Audit
	Committee.
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and	i) Funding working capital requirements
where there has been a deviation, in the	ii) General corporate purposes
following table:	

Original	Modified	Original	Modification,	Funds	Amount of	Remarks	
Object	Object, if	Allocation	Allocation, if	Utilised	Deviation/	if any	
	any		any		Variation		
					for the		
					quarter		
					according		
					to		
					applicable		
					object		
Not Applicable- There has been no deviation in utilisation of net proceeds							

Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised or
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For JNK India Limited